



# 2016/2017 ANNUAL REPORT

Fiscal Year: July 2016 - June 2017

## REVENUE

	2015/2016	2016/2017
Grants & Contributions	\$20,025,202	\$20,209,154
Program Service Fees	\$325,181	\$281,778
Power Purchase Sales	\$51,745	\$28,358
Miscellaneous	\$17,341	\$8,343
<b>TOTAL</b>	<b>\$20,419,469</b>	<b>\$20,527,633</b>

## EXPENSES

Program Expenses	\$19,778,947	\$18,742,788
General Administration & Management	\$342,378	\$429,382
Fundraising	\$150,495	\$159,942
<b>TOTAL</b>	<b>\$20,271,820</b>	<b>\$19,332,112</b>

**HOW WE USE OUR RESOURCES:**

Program Services  
**97%**

General Administration  
**2%**

Fundraising  
**1%**

## ASSETS

Cash and Cash Equivalents	\$651,423	\$1,099,396
Investments	\$14,849	\$4,925
Accounts Receivable	\$238,954	\$358,301
Inventory	\$880,399	\$626,984
Prepaid Expense and Other Assets	\$41,221	\$42,041
Property and Equipment Net of Depreciation	\$3,098,979	\$5,106,138
<b>TOTAL</b>	<b>\$4,925,825</b>	<b>\$7,237,785</b>

## LIABILITIES

Accounts Payable and Accrued Expenses	\$421,402	\$203,870
Notes Payable	\$730,045	\$2,064,016
<b>TOTAL</b>	<b>\$1,151,447</b>	<b>\$2,267,886</b>

## NET ASSETS

Unrestricted Net Assets	\$3,245,228	\$4,023,785
Permanently Restricted Net Assets	\$15,000	\$15,000
Temporarily Restricted Net Assets	\$514,150	\$931,114
<b>TOTAL</b>	<b>\$3,774,378</b>	<b>\$4,969,899</b>

## DID YOU KNOW?

More than 15% of the population on the Treasure Coast struggle with hunger.

In collaboration with more than 300 partner agencies, Treasure Coast Food Bank educates and provides assistance to nearly 100,000 individuals each week through innovative programs and services.

## Executive Board

**Judith Cruz**  
President & CEO  
Treasure Coast Food Bank

**Miguel Coty**  
Chairman  
Martin Health System, Inc.

**John Ekufu**  
Vice-Chairman / Secretary  
Tropicana Products, Inc.

**Erin Neill Cox**  
Treasurer  
Big Red Tomato Packers

## Directors

**Mitch Hall**  
Walmart Distribution Center  
#7038

**David Jackson**  
Director of Community Relations  
U.S. Representative Bill Posey (FL-8)

**Kim Johnson**  
Community Representative

**Jamie Laviolette**  
District Manager  
Publix, Miami Division District 22

**Ed Skvarch**  
County Extension Director  
Extension Agent, Commercial Horticulture  
UF/IFAS Extension St. Lucie County

**Douglas Sherman**  
Market Executive Palm Beach,  
Treasure Coast & SWFL  
Bank of America

**Peter J. Tesch**  
President  
Economic Development Council of  
St. Lucie County

**Karl Zimmermann**  
SLC Commercial Realty & Development



**Mission:** Our mission is to alleviate hunger by obtaining and distributing food and other essentials in Indian River, Martin, St. Lucie, and Okeechobee Counties. [stophunger.org](http://stophunger.org)

Treasure Coast Food Bank is a 501(c)(3) | Tax ID: 65-0123281

